

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Comprehensive Income
For the fourth quarter and period ended 31 December 2014
(These figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended 31 December 2014 RM'000	Comparative quarter ended 31 December 2013 RM'000	Current year to date 31 December 2014 RM'000	Comparative year to date 31 December 2013 RM'000
(a) Revenue		1,521	2,938	10,228	16,943
(b) Cost of sales		(501)	(2,507)	(3,358)	(5,523)
(c) Gross profit		1,020	431	6,870	11,420
(d) Other income		(70)	20,782	170	21,111
(e) Administrative expenses		(1,219)	(1,201)	(5,827)	(5,679)
(f) Finance costs		-	(2)	(4)	(3)
(g) Share of loss of associates		(3)	-	(3)	-
(g) Profit / (loss) before tax and zakat		(272)	20,010	1,206	26,849
(h) Income tax expenses	19	580	659	(569)	(1,068)
(i) Profit for the period		308	20,669	637	25,781
(j) Transferred from deferred tax		-	295	-	295
(k) Other comprehensive income / (loss) net of tax		-	-	-	-
(l) Total comprehensive income for the period		308	20,964	637	26,076
(m) Profit for the year attributable to:					
Equity holders of the parent		308	20,671	637	25,783
Minority interest		6	(2)	6	(2)
		314	20,669	643	25,781
(m) Total comprehensive income attributable to:					
Equity holders of the parent		308	20,966	637	26,078
Minority interest		6	(2)	6	(2)
		314	20,964	643	26,076
(n) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	26	0.44	29.53	0.91	36.83
(o) Fully diluted	26	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Financial Position (unaudited)
As at 31 December 2014

	UNAUDITED AS AT END OF CURRENT QUARTER 31 DECEMBER 2014 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2013 RM'000
1 Non-current assets		
Property, plant and equipment	120,108	115,264
Associates	19	22
Land held for development	858	858
	<u>120,985</u>	<u>116,144</u>
2 Current Assets		
Inventories	211	47
Trade and other receivables	5,555	3,466
Tax recoverable	121	200
Cash and bank balances	4,200	4,490
	<u>10,087</u>	<u>8,203</u>
Land held for sale	4,552	4,552
	<u>14,639</u>	<u>12,755</u>
3 Total assets	<u>135,624</u>	<u>128,899</u>
EQUITY		
4 Capital and reserves attributable to equity holders of the Company		
Share Capital	70,000	70,000
Revaluation and other reserves	43,558	47,700
Retained loss	(19,030)	(21,015)
Equity attributable to equity holders of the parent	94,528	96,685
Minority interest	141	147
Total equity	<u>94,669</u>	<u>96,832</u>
LIABILITIES		
5 Non current liabilities		
Deferred tax liabilities	13,820	14,566
Borrowings (interest bearing)	18,796	12,377
Retirement benefits	189	70
	<u>32,805</u>	<u>27,013</u>
6 Current Liabilities		
Trade and other payables	8,111	2,471
Tax liabilities	-	10
Borrowings (interest bearing)	39	2,573
	<u>8,150</u>	<u>5,054</u>
7 Total liabilities	<u>40,955</u>	<u>32,067</u>
8 Total equity and liabilities	<u>135,624</u>	<u>128,899</u>
9 Net assets per share (RM)	1.35	1.38

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Changes In Equity (unaudited)
For the period ended 31 December 2014

Attributable to equity holders of the parent

Group	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Other Reserves RM'000	Accumulated Loss RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
Balance as at 31 December 2012	70,000	5,293	46,367	1,789	-	(50,847)	72,602	149	72,751
Transfer from deferred tax liability	-	-	295	-	-	-	295	-	295
Realisation of revaluation reserve upon disposal of assets	-	-	(6,044)	-	-	6,044	-	-	-
Profit for the year	-	-	-	-	-	25,888	25,888	(2)	25,886
Total comprehensive income for the period	-	-	(5,749)	-	-	31,932	26,183	(2)	26,181
Dividend paid for the year ended 31 December 2013	-	-	-	-	-	(2,100)	(2,100)	-	(2,100)
Balance as at 31 December 2013	<u>70,000</u>	<u>5,293</u>	<u>40,618</u>	<u>1,789</u>	<u>-</u>	<u>(21,015)</u>	<u>96,685</u>	<u>147</u>	<u>96,832</u>
Balance as at 31 December 2013	70,000	5,293	40,618	1,789	-	(21,015)	96,685	147	96,832
Transfer from deferred tax liability	-	-	-	-	-	-	-	-	-
Realisation of revaluation reserve	-	-	(4,141)	-	-	4,141	-	-	-
Profit for the year	-	-	-	-	-	643	643	(6)	636
Total comprehensive income for the period	-	-	(4,141)	-	-	4,784	643	(6)	636
Dividend paid for the year ended 31 December 2014	-	-	-	-	-	(2,800)	(2,800)	-	(2,800)
Balance as at 31 December 2014	<u>70,000</u>	<u>5,293</u>	<u>36,477</u>	<u>1,789</u>	<u>-</u>	<u>(19,030)</u>	<u>94,528</u>	<u>141</u>	<u>94,669</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

MENTIGA CORPORATION BERHAD
(Company No. 10289-K)

Condensed Consolidated Statement Of Cash Flow
For the financial period ended 31 December 2014
(These figures have not been audited)

	Current year to date 31 December 2014 RM'000	Comparative year to date 31 December 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the year attributable to equity holders of Company	1,206	25,783
Adjustments for :		
Property, plant and equipment		
- depreciation	2,602	2,287
Gain on disposal of property, plant and equipment	(17)	(756)
Gain on disposal of land held for development		(20,189)
Reversal of provision for doubtful debt		(67)
Interest expenses	4	3
Minority interest	-	(2)
Share of loss on associates	3	
Tax expenses		1,068
Provision for retirement benefit	119	229
Operating profit before working capital changes	<u>3,917</u>	<u>8,356</u>
Changes in working capital		
-inventories	(164)	(36)
-receivables, deposits and prepayment	(2,089)	3,878
-payables	5,640	(6,706)
Cash flow from operations	<u>7,304</u>	<u>5,492</u>
Interest received	(4)	(1,090)
Taxation refund	199	42
Retirement benefit paid	-	(550)
Tax paid	(1,445)	(2,703)
Net cash flow (used in) / generated from operating activities	<u>6,054</u>	<u>1,191</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment		
- Proceed from disposal of property, plant and equipment	18	416
- Additions	(7,297)	(3,141)
Net cash flow (used in) / from investing activities	<u>(7,279)</u>	<u>(2,725)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from borrowings	4,564	773
Repayment of borrowings	(796)	(870)
Drawdown of term loan		-
Repayment of hire purchase creditors	(33)	(20)
Dividend Paid	(2,800)	(2,100)
Net cash flow (used in) / from financing activities	<u>935</u>	<u>(2,217)</u>
Net (decrease)/increase in Cash & Cash Equivalents	(290)	(3,751)
Cash & Cash Equivalents as at 1 January	4,490	8,241
Cash & Cash Equivalents at end of period	<u>4,200</u>	<u>4,490</u>

(The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)